

The Lotus Waqf (Endowment) Fund



20 DISTRIBUTION 25 REPORT

**Charitable Giving in Your Lifetime
and Beyond!**

A WORD FROM THE MANAGING DIRECTOR

The journey of institutionalizing charitable giving began years ago, resulting in the launch of the Lotus Waqf (Endowment) Fund in April 2024.

This innovative solution, registered with the Securities and Exchange Commission, is an open-ended Fund which enables ethical investors to continuously give to charity (*Sadaqatul Jariya*) at their own pace, for themselves, parents (living and non-living), loved ones and family estates.

The charitable objectives of the Fund include primary education, healthcare, economic empowerment and social welfare.

Over the last year, the income from the Fund was utilized in implementing charitable objectives, thereby empowering communities and illustrating a growing story of transformative impact.

We are truly grateful for the support of our investors and all stakeholders on this journey.

We look forward to building a lasting legacy for generations to come.

Keep Giving Hope!

Hajara Adeola



OVERVIEW OF THE FUND

The Lotus Waqf (Endowment) Fund is a collective investment scheme that is designed for investors who intend to invest towards supporting charitable causes in education, primary healthcare, economic empowerment, and family and social welfare.

The Fund invests in a diversified portfolio of Shariah-compliant assets, comprising equities, Sukuk, and asset-backed investments. Part of the income generated by the fund is distributed to charity through a charity distribution agent, the Development Initiative of West Africa (DIWA).

KEY BENEFITS TO INVESTORS

✓ PERPETUAL CHARITABLE ENDOWMENT

Serves as a form of Sadaqah Jariyah (continuous charity), generating ongoing rewards.

✓ CAPITAL PRESERVATION

The original capital is maintained, while only the returns are utilized for charitable or developmental purposes.

✓ SOCIAL IMPACT

Supports community development initiatives such as education, healthcare, and poverty alleviation.

✓ FAITH-ALIGNED

Structured in full compliance with Shariah principles, ensuring ethical and faith-based investing

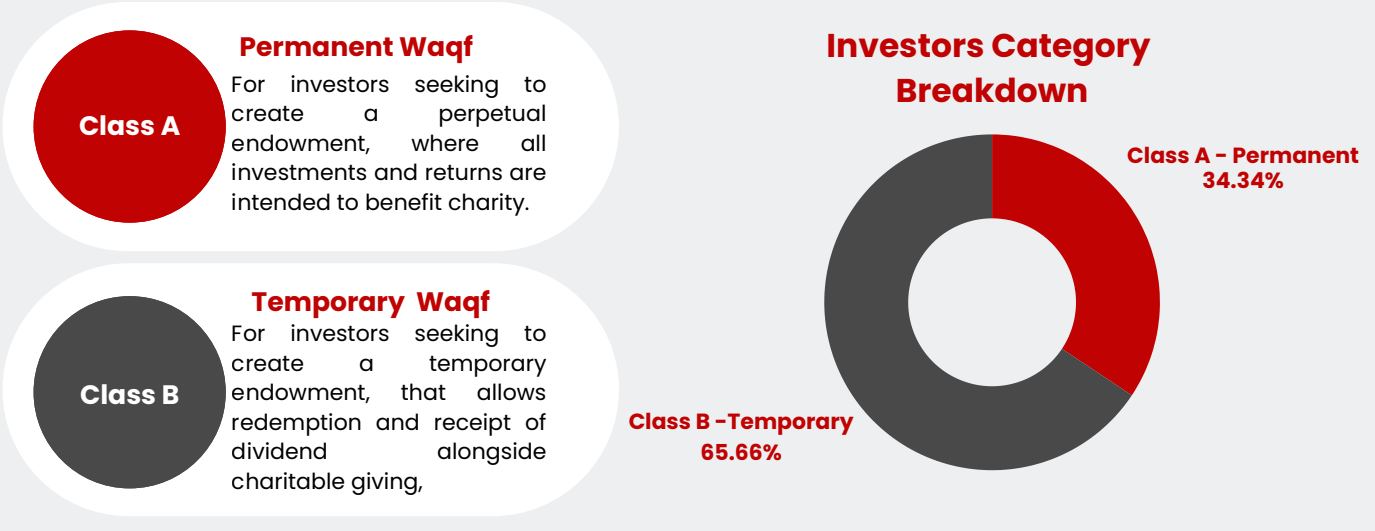
✓ LEGACY BUILDING:

Provides an avenue to leave a lasting legacy that benefits future generations.

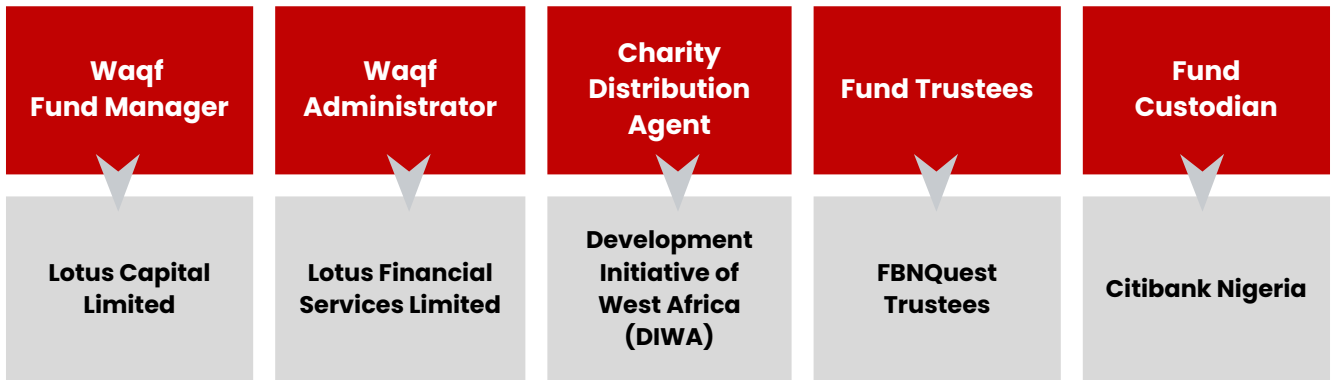


FUND STRUCTURE*

The Lotus Waqf (Endowment) Fund has two investor categories: Class A and Class B. As of September 2025, Class A investments accounted for 34.34% of the Fund, while Class B accounted for 65.66%.



FUND GOVERNANCE



FUND MANAGEMENT

- The Lotus Waqf (Endowment) Fund is managed by Lotus Capital Limited, a Fund Manager registered with the Securities and Exchange Commission with 19 years of experience in the Nigerian Capital market.
- The Fund’s activities are supervised by an Investment Committee, which meets periodically to make investment decisions, oversee performance, and ensure proper risk management and compliance.



Lotus Capital Management Team

*Please read the prospectus and speak to your investment adviser for full details.

A YEAR OF REAL IMPACT!



₦267M

As of September 2025, investments into the Lotus Waqf (Endowment) Fund stood at N267.6million. This amount was invested in Shariah compliant investments with the aim of capital preservation and income generation.

₦25.1M

In February 2025, the Fund deployed ₦25.1 million from its investment income generated in 2024 towards three (3) charitable projects in Lagos, Kano and Abuja.

7,700

People

According to the Development Initiative of West Africa (DIWA), the charity projects funded with the income generated by the Lotus Waqf (Endowment) Fund supported over 7,700 individuals.

₦66.78

Per unit

In 2025, the Lotus Waqf (Endowment) Fund paid a dividend distribution of ₦66.78/unit to Class B investors.

41% of Class B Investors who received dividends chose to give it out in charity, while 9% chose to reinvest their dividends back into the fund.

QUOTES FROM BENEFICIARIES

"Fetching water is no longer a daily struggle. We now have time for family and productive work."

— Resident, Sakaratsa Town
Kano State

"We used to rely on chalkboards, but now we can project lessons and engage students like private schools."

— Mr. Bako, Headteacher,
LEA Primary School, Abaji Town
Abuja

"This intervention gives children hope. They can now compete with private school pupils."

— Stakeholder, Lagos Island,
Lagos State

2025 DISTRIBUTION – PROJECT 1

AquaSafe Community Water Project – Sakaratsa, Kano State

The income generated by the Fund was used for the development of a community water project in Sakaratsa Community, Rimin Godo, Kano State.

Once a community plagued by water scarcity, Sakaratsa now enjoys clean, reliable water through a solar-powered borehole and public fetching point that serves over 7,000 residents across neighbouring villages.

Community leaders have established a Water Management Committee to sustain the facility, ensuring this blessing endures for generations.

Achievements

- Continuous access to clean water for over 7,000 people.
- Reduced water-fetching burden for women and youth, freeing time for family care and livelihoods.
- Community elders identified the project as one of the most significant in local development history
- Strengthened community ownership through an active Water Management Committee.



2025 DISTRIBUTION – PROJECT 2

EduConnect Digital Initiative – Abuja & Lagos

The income generated by the Fund was used to provide computers, solar power systems, furniture, and internet facilities in two primary schools in Lagos and Abuja.

Through the EduConnect Digital Initiative, two underserved public primary schools received complete ICT learning setups, transforming how 730 children learn and teachers teach.

The beneficiary schools were;

1. LEA Primary School, Abaji (FCT) and
2. Lagos Island Nursery & Primary School (Lagos State)

Equipment Installed

- (10) HP desktop computers with full accessories
- (2) 3kva solar power facilities
- (2) 55-inch smart TVs for interactive learning
- (10) Computer desks and chairs
- (2) Canon printers
- (4) internet routers (with 1-year data subscription)

Achievements

- Pupils accessed and used computers for the first time, sparking excitement and motivation.
- Teachers transitioned from chalkboard-only teaching to interactive smart TV and digital tools.
- Teacher morale improved significantly, with renewed confidence to teach ICT.
- Parents and local education authorities pledged support to protect and sustain the facilities.



ICT ROOM at the Lagos Island Nursery & Primary School, Lagos

ICT ROOM at the LEA Primary School, Abaji (FCT Abuja)

THANK YOU

What Next?

We remain deeply grateful to all our investors, trustees, and partners for your unwavering commitment to charitable giving. Together, we are proving that faith-based investing can transform lives and sustain hope.

As we look to the future, we aim to expand our reach into more communities, increase the scale of our social impact projects, and launch new digital platforms for easy Waqf participation.

Keep Giving Hope!



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www.lotuscapitallimited.com/waqf/



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