Fact Sheet

Lotus Waqf (Endowment) Fund — June 30, 2026

Fund Overview

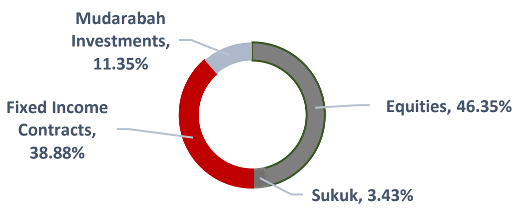
The Lotus Waqf (Endowment) Fund is designed for investors who intend to invest towards supporting charitable causes in education, primary healthcare, economic empowerment, and family and social welfare.

The Fund's activities are supervised by an investment committee which meets regularly to take investment decisions, oversee performance, and ensure proper risk management and Shariah compliance.

Fund Facts	
Launch Date	March 2024
Currency	Naira (NGN)
Fund Size	₦396.627mn
Net Asset Value (NAV) Per Unit	₦ 1,571.17
Custodian	Citi Bank Nigeria Limited
Trustees	FBNQuest Trustees Limited
Waqf Income Distributor	Development Initiative of West Africa
Minimum Investment	₦5,000
Recommended Holding Period	1 year
Income Accrual	Daily
Risk Profile	Moderate
Investor Category	• Class A (Permanent Waqf) • Class B (Temporary Waqf)
Last Charity Distribution	February 2025: ₦25,101,892.77.

Asset Class	Allocation Range
Cash	0% - 5%
Sharia Compliant Fixed Term Investments	0% - 100%
Commodities	0% - 30%
Sharia Contracts	0% - 80%
Mutual Funds	0% - 20%
Sukuk	0% - 100%
Shariah Compliant Equities	0% - 20%

Current Asset Allocation



Investor Profile

The Fund is specifically designed for ethically-inclined investors seeking sustainable returns and long-term social impact in line with Shariah principles.

Benefits to the Investor

Enduring Impact	Contributes to a perpetual charitable endowment that generates continuous rewards (Sadaqah Jariyah).
Capital Preservation	The original capital is maintained, while only the returns are used for charitable or developmental purposes.
Social Good	Supports community development initiatives such as education, healthcare, and poverty alleviation.
Faith-Aligned	Structured in compliance with Shariah principles, ensuring ethical and faith-based investing.
Legacy Building	Provides an avenue to leave a lasting legacy that benefits future generations.

NOTE: THIS LOTUS WAQF (ENDOWMENT) FUND IS REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION, NIGERIA.

Market Review (Second Quarter 2026)

GLOBAL ECONOMY

On the global scene, market sentiment was largely cautious. Inflation rose over the quarter in the United States and Euro Area, settling at 4.20% and 3.3% respectively, while in the United Kingdom it eased to 2.8% in May, matching April's reading, which is its lowest level since March 2025.

Most central banks maintained cautious monetary policy stances, opting to hold rates steady as they assessed the broader economic implications of the ongoing US–Iran conflict. The Federal Reserve held its benchmark rate at 3.75%, the Bank of England kept its rate at 3.75%, while the European Central Bank hiked its policy rate to 2.40% from 2.15% to curb inflation.

LOCAL ECONOMY

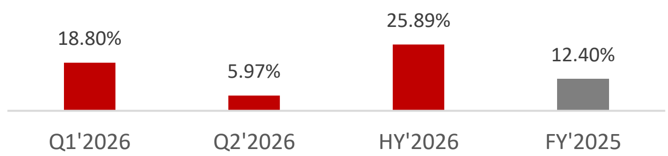
In Q2 2026, the CBN MPC maintained a cautious stance, holding the Monetary Policy Rate at 26.50% at its May 2026 meeting. The decision was supported by a stable FX market and modest growth prospects, even as headline inflation reversed its prior 11-month disinflationary trend to rise to 15.93% in May 2026. This upturn followed the material escalation in the Middle East conflict, which introduced fresh upside risks to inflation through elevated energy and commodity prices. Against this backdrop, the CBN opted to hold rates steady, in line with the cautious stance adopted by other central banks.

During Q2 2026, Sukuk yields rose across the board, with the short-tenor SK27 climbing to 19.78% from 17.86%, while longer-dated instruments (SK31–33) also rose over the quarter. This reflects the CBN's cautious policy stance, which is likely to keep yields elevated in the near term. For equities, the NGX All-Share Index advanced 13.98% during the quarter. Notably, the NGX Lotus Islamic Index outperformed the broader market, gaining 15.33% in Q2 2026.

Fund Performance

In the second quarter of 2026, the Lotus Waqf (Endowment) Fund closed with a Net Asset Value of **₦ 1,571.17/unit** gaining 5.97% in Q2 2026 and taking its Year-to-date return to **25.89%.**

This positive performance was driven by gains from equity investments and profit on asset backed transactions.



Fund Outlook

In the next quarter, the Fund intends to maintain its current equity holdings in anticipation of dividend income and long-term capital appreciation. In addition, the Fund plans to increase its exposure to Shariah-compliant contracts to take advantage of the relatively higher yields available in that segment.

This strategy is expected to enhance overall portfolio performance while reducing the portfolio risk through diversification, thereby supporting the Fund's charitable initiatives.

Investing in Shariah-compliant products involves risk as the value of investments may rise and fall depending on the performance of the underlying assets. Past performance does not guarantee future performance.

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