LOTUS CAPITAL
HALAL INVESTMENTS

# ABRIDGED FINANCIAL STATEMENTS
## LOTUS HALAL FIXED INCOME FUND
For the period ended 30 June 2026

## 1. Fund Information

| Fund Detail | Description |
|---|---|
| Fund Name | Lotus Halal Fixed Income Fund |
| Fund Manager | Lotus Capital Limited |
| Trustee | STL Trustees Limited |
| Custodian 1 | Citibank Nigeria Ltd |
| Custodian 2 | Rand Merchant Bank Ltd |
| External Auditor | Crowe Dafinone |
| Fund Type | Fixed Income Shariah-compliant Fund |
| Reporting Date | Six months period ended 30 June 2026 (1 January 2026 – 30 June 2026) |
| Reporting Currency | NGN '000 |
| NAV per Unit | NGN 1,319.65 |
| Units in Issue | 36,611,071.42 |
| **Total Net Asset Value N'000** | **48,314,121** |

## 2. Abridged Statement of Financial Position

| Description | June 2026 (NGN '000) | December 2025 (NGN '000) |
|---|---|---|
| **Assets** | | |
| Cash and cash equivalents | 18,592,733 | 17,490,413 |
| Investment in securities | 8,249,567 | 14,363,086 |
| Asset-backed investment | 21,687,298 | 9,902,877 |
| **Total assets** | **48,529,598** | **41,756,376** |
| **Equity** | | |
| **Redeemable Units** | | |
| Members’ Capital | 45,702,563 | 38,989,651 |
| Accumulated reserve | 2,611,557 | 2,255,131 |
| **Liabilities** | | |
| Other Payables | 155,137 | 104,194 |
| Uninvested Fund Deposits | 60,341 | 407,400 |
| **Total Equity and liabilities** | **48,529,598** | **41,756,376** |

## 3. Abridged Statement of Comprehensive Income

| Description | June 2026 (NGN '000) | June 2025 (NGN '000) |
|---|---|---|
| Income from asset-backed investments | 3,477,775 | 1,876,084 |
| Sukuk income | 644,866 | 389,262 |
| Impairment loss/(writeback) of financial assets at amortised cost | (260,200) | — |
| **Total income** | **3,862,441** | **2,265,346** |
| Management fee | (353,465) | (229,345) |
| Trustee/custodian fees | (23,500) | (15,254) |
| Audit and professional fees | (2,915) | (2,880) |
| Other operating expenses | (67,402) | (30,338) |
| **Total expenses** | **(447,285)** | **(277,818)** |
| **Profit for the Period** | **3,415,156** | **1,987,528** |

## 4. Abridged Statement of Cash Flows

| Description | June 2026 (NGN '000) | June 2025 (NGN '000) |
|---|---|---|
| **Cash flows from operating activities** | | |
| **Profit for the Period** | 3,415,156 | 1,987,528 |
| Changes in investment in securities | 6,319,514 | — |
| Changes in asset-backed investment | (11,992,663) | (4,562,255) |
| Changes in receivables | — | (150) |
| Changes in payables | 53,190 | (3,756) |
| Changes in other liabilities – Uninvested Fund | (347,060) | 33,975 |
| **Net cash used in operating activities** | **(2,551,863)** | **(2,544,658)** |
| **Cash flows from financing activities** | | |
| Subscriptions received from unit holders | 24,390,469 | 17,629,729 |
| Redemptions paid to unit holders | (18,017,845) | (12,104,147) |
| Distribution paid/payable | (2,718,441) | (1,655,512) |
| **Net cash generated from financing activities** | **3,654,183** | **3,870,070** |
| **Net increase in cash and cash equivalents** | **1,102,320** | **1,325,412** |
| Cash and cash equivalents at beginning | 17,490,413 | 11,800,506 |
| **Cash and cash equivalents at reporting date** | **18,592,733** | **13,125,917** |

## 5. Abridged Statement of Changes in Net Assets Attributable to Unit Holders

| Description | June 2026 (NGN '000) | June 2025 (NGN '000) |
|---|---|---|
| Opening net assets | 41,244,782 | 25,260,777 |
| Subscriptions during the period | 24,390,469 | 17,629,729 |
| Redemptions during the period | (18,017,845) | (12,104,147) |
| Distribution paid/payable | (2,718,441) | (1,655,512) |
| Increase from operations | 3,415,156 | 1,987,528 |
| Closing net assets | 48,314,121 | 31,118,375 |

## 6. Certification / Sign-off

| | |
|---|---|
| **Hajara Adeola**<br>Managing Director / CEO | **Moshood Babatunde**<br>Chief Financial Officer |
| Date: July 28, 2026 | Date: July 28, 2026 |