

1. Fund Information

Fund Detail	Description
Fund Name	Lotus Waqf Endowment Fund
Fund Manager	Lotus Capital Limited
Trustee	First Trustees Limited
Custodian 1	Citibank Nigeria Ltd
Custodian 2	Rand Merchant Bank Ltd
External Auditor	Crowe Dafinone
Fund Type	Waqf / Endowment Fund
Reporting Date	Six months period ended 30 June 2026 (1 January 2026 – 30 June 2026)
Reporting Currency	NGN '000
NAV per Unit	NGN 1,571.17
Units in Issue	252,440.8
Total Net Asset Value N'000	396,627

2. Abridged Statement of Financial Position

Description	June 2026 (NGN '000)	Dec 2025 (NGN '000)
Assets		
Cash and cash equivalents	50,127	88,194
Financial assets held-for-trading	183,826	53,600
Investment in Sukuk	13,585	-
Asset-backed investment	154,192	144,453
Total Assets	401,730	286,247
Equity		
Redeemable Capital	259,219	282,880
Accumulated Gain/(Loss)	137,408	-
Total equity	396,627	282,880
Liabilities		
Un-invested fund	161	345
Trade and Other Payable	4,942	3,022
Total Liabilities	5,103	3367
Total Equity and Liabilities	401,730	286,247

3. Abridged Statement of Comprehensive Income

Description	June 2026 (NGN '000)	June 2025 (NGN '000)
Income from Asset Backed Investment	16,486	15,110
Share Dividend income	513	—
Sukuk Income	1,125	1,477
Total revenue	18,124	16,587
Impairment Gain/(loss) on financial assets	(6,042)	—
Net Gain/(loss) from financial instruments at FVTPL	79,507	(6,680)
Other operating expenses	(6,555)	(3,598)
Operating profit/(loss) before tax	85,035	6,309
Taxation	(255)	—
Profit for the Period	84,779	6,309

4. Abridged Statement of Cash Flows

Description	June 2026 (NGN '000)	June 2025 (NGN '000)
Cash flows from operating activities		
Profit (loss) for the period	84,779	6,309
Changes in financial assets held-for-trading	(142,666)	—
Changes in investment in Sukuk	57,891	—
Changes in asset-backed investment	(132,692)	(56,295)
Changes in payables	1,218	(596)
Changes in other liabilities	(914)	—
Net cash used in operating activities	(132,384)	(50,582)
Cash flows from financing activities		
Net subscriptions and other movements	82,599	19,275
Distribution	—	(33,373)
Net cash generated/(Used) from financing activities	82,599	(13,997)
Net decrease in cash and cash equivalents	(49,785)	(64,579)
Cash and cash equivalents at beginning	99,911	164,490
Cash and cash equivalents at reporting date	50,126	99,911

5. Abridged Statement of Changes in Net Assets Attributable to Unit Holders

Description	June 2026 (NGN '000)	June 2025 (NGN '000)
Opening net assets	229,249	236,937
Net Movement - Subscriptions and Distribution	82,599	(13,997)
Profit/for the period	84,779	6,309
Closing net assets	396,627	229,249

6. Certification / Sign-off

Hajara Adeola  Managing Director / CEO	Moshood Babatunde  Chief Financial Officer
Date: July 28, 2026	Date: July 28, 2026