Fact Sheet

Lotus Halal Investment Fund **September 30, 2026**

Fund Overview

The Lotus Halal Investment Fund is designed for investors with moderate risk tolerance and a medium to long-term investment horizon. The Fund invests in a broadly diversified portfolio of equities, sukuk and asset backed investments.

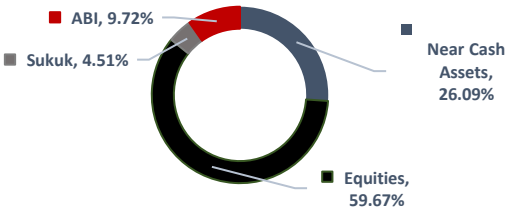
The Fund's activities are supervised by an investment committee which meets regularly to take investment decisions, oversee performance, and ensure proper risk management and Shariah compliance.

Fund Facts	
Launch Date	August 2008
Currency	Naira (NGN)
Fund Size	₦16.94bn
Net Asset Value (NAV) Per Unit	₦3.91
Custodian	Citi Bank Nigeria Limited
Trustees	FBNQuest Trustees Limited
Minimum Investment	₦5,000
Recommended Holding Period	3-5 years
Income Accrual	Daily
Risk Profile	Moderate
Share of Profit	70% (Investor) :30% (Manager)
Last Distribution	May 2026: ₦0.25/unit

Asset Class	Allocation Range
Listed equities	10% - 80%
Unlisted equities	0% - 30%
Asset Backed Investment (ABI)	10% - 80%
Sukuk	0% - 80%
Near Cash Assets	0% - 40%

** Asset Backed Investment refers to non-interest finance contracts such as Ijarah (lease) Murabaha (cost-plus) and Mudaraba (joint venture) contracts.*
** Cash and equivalents include Shari'ah-compliant short-term investments in Non-Interest Financial Institutions*

Current Asset Allocation



Investor Profile

The Fund is specifically designed for ethically-inclined investors with moderate risk appetite. The Fund is suitable for **individual and institutional investors** seeking non-interest-based returns.

Benefits to the Investor

Competitive Returns	Aims to provide attractive returns comparable to conventional instruments with similar risk profile.
Moderate Risk	Minimizes risk through diversification.
Long term goals	Suitable for investing towards long term goals such as retirement and education.
Dividend	Dividend is paid periodically at the discretion of the Fund Manager.
Inclusive	The Fund is targeted at investors with faith-based or ethical preferences, but open to the general investing public. It is reviewed annually for Shariah compliance.

NOTE: THIS LOTUS HALAL INVESTMENT FUND IS REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION, NIGERIA.

Market Review (Third Quarter 2026)

GLOBAL ECONOMY

The global economy faced renewed inflationary pressures in Q3 2026 amid heightened geopolitical uncertainty. Inflation rose across key economies, settling at 3.7% in the United States, 3.8% in the Euro Area, and 3.5% in the United Kingdom as at September 2026. Consequently, major central banks maintained cautious monetary policy stances during the quarter, with the U.S. Federal Reserve raising its target range by 25bps to 3.75%-4.00% and the European Central Bank raising its policy rate to 2.65%, while the Bank of England held its Bank Rate at 3.75%.

LOCAL ECONOMY

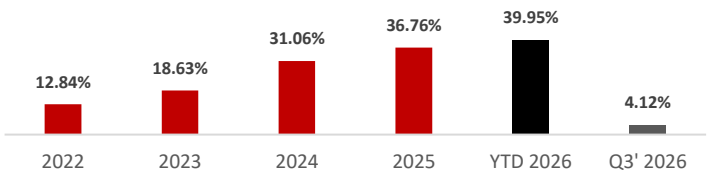
In Q3 2026, the CBN's Monetary Policy Committee (MPC) implemented a significant policy rate reset, cutting the Monetary Policy Rate by 350 basis points to 23.00% at its September meeting, after holding rates at 26.50% in May and July. The Committee judged that prevailing macroeconomic conditions provided scope for easing without undermining the disinflation process, while also seeking to improve monetary policy transmission. Headline inflation eased to 14.63% in September from 15.91% in June, the third consecutive month of moderation. The CBN expects inflation to moderate further, supported by its monetary tightening policies and exchange-rate stability.

In the currency space, the Naira strengthened, closing at ₦1,329.16/$ in the Nigerian Autonomous Foreign Exchange Market (NAFEM) and ₦1,375/$ in the parallel market, reflecting robust foreign exchange reserves amidst the prospect of higher oil prices.

The equity market continued its rally into Q3 2026, buoyed by investor confidence in ongoing policy reforms and optimism surrounding corporate earnings growth. The NGX All-Share Index advanced by 9.50% during the quarter. The NGX Lotus Islamic Index also rose, gaining 1.37% in Q3 2026.

Fund Performance

In the third quarter of 2026, the Halal Investment Fund gained 4.12% to close with a Net Asset Value of **₦4.16/unit.** This positive performance was driven by gains from equity investments and profit on asset backed transactions.



	2026 YTD	Q3'2026	Q2'2026	Q1'2026	FY'2025	Inception to Date
Fund Return	**39.95%**	**4.12%**	**8.15%**	**24.25%**	**36.76%**	**386.88%**
Benchmark	**36.99%**	**2.66%**	**9.50%**	**21.87%**	**48.60%**	-

Fund Outlook

In Q4 2026, we expect the Fund to sustain its positive performance. We plan to take an active position in the equities market, in anticipation of a further market rally on the back of Nigeria's re-inclusion into the FTSE Frontier Index. we also plan to increase exposure to higher-yielding, asset-backed contracts, which are expected to outperform the traditional fixed income instruments. We expect this strategy to result in a positive outing for the fund.

Investing in Shariah-compliant products involves risk as the value of investments may rise and fall depending on the performance of the underlying assets. Past performance does not guarantee future performance.

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