Fact Sheet

Lotus Waqf (Endowment) Fund **September 30, 2026**

Fund Overview

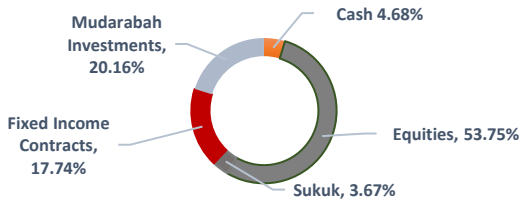
The Lotus Waqf (Endowment) Fund is designed for investors who intend to invest towards supporting charitable causes in education, primary healthcare, economic empowerment, and family and social welfare.

The Fund's activities are supervised by an investment committee which meets regularly to take investment decisions, oversee performance, and ensure proper risk management and Shariah compliance.

Fund Facts	
Launch Date	March 2024
Currency	Naira (NGN)
Fund Size	₦390.75mn
Net Asset Value (NAV) Per Unit	₦ 1,489.26
Custodian	Citi Bank Nigeria Limited
Trustees	FBNQuest Trustees Limited
Waqf Income Distributor	Development Initiative of West Africa
Minimum Investment	₦5,000
Recommended Holding Period	1 year
Income Accrual	Daily
Risk Profile	Moderate
Investor Category	• Class A (Permanent Waqf) • Class B (Temporary Waqf)
Last Charity Distribution	September 2026: ₦22,263,279.00.

Asset Class	Allocation Range
Cash	0% - 5%
Sharia Compliant Fixed Term Investments	0% - 100%
Commodities	0% - 30%
Sharia Contracts	0% - 80%
Mutual Funds	0% - 20%
Sukuk	0% - 100%
Shariah Compliant Equities	0% - 20%

Current Asset Allocation



Investor Profile

The Fund is specifically designed for ethically-inclined investors seeking sustainable returns and long-term social impact in line with Shariah principles.

Benefits to the Investor

Enduring Impact	Contributes to a charitable endowment that generates continuous rewards (Sadaqah Jariyah).
Capital Preservation	The original capital is maintained, while only the returns are used for charitable or developmental purposes.
Social Good	Supports community development initiatives such as education, healthcare, and poverty alleviation.
Faith-Aligned	Structured in compliance with Shariah principles, ensuring ethical and faith-based investing.
Legacy Building	Provides an avenue to leave a lasting legacy that benefits future generations.

NOTE: THIS LOTUS WAQF (ENDOWMENT) FUND IS REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION, NIGERIA.

Market Review (Third Quarter 2026)

GLOBAL ECONOMY

On the global scene, market sentiment remained largely cautious amid renewed inflationary pressures across major economies. In the United States, inflation rose to 3.7% in September from 3.5% in June 2026, while Euro Area inflation increased to 3.8% from 2.8%. In the United Kingdom, inflation also climbed to 3.5% from 2.6% over the same period.

Major central banks maintained cautious monetary policy stances during the quarter, balancing persistent inflationary pressures against heightened geopolitical uncertainty. The US Federal Reserve raised the federal funds target range by 25 basis points to 3.75%-4.00%, while the European Central Bank also tightened policy, raising its policy rate to 2.65% from 2.40% in response to upside inflation risks. In contrast, the Bank of England held its Bank Rate at 3.75%, as policymakers continued to assess the inflationary effects of elevated energy prices and the ongoing conflict in the Middle East.

LOCAL ECONOMY

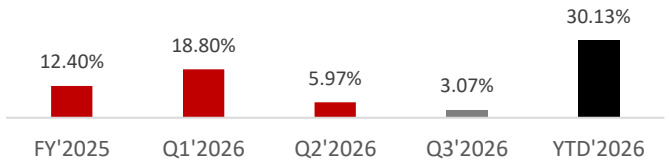
In Q3 2026, the CBN implemented a significant policy rate reset, cutting the Monetary Policy Rate by 350 basis points to 23.00% at its September meeting, its largest reduction since 2007, after holding rates steady in May and July. The decision reflected the Committee's assessment that prevailing macroeconomic conditions provided scope for easing without undermining the disinflation process. Headline inflation eased to 14.63% in September from 15.91% in June, marking the third consecutive month of moderation. The CBN expects inflation to moderate further, supported by monetary tightening policies and exchange-rate stability.

During Q3 2026, Sukuk yields declined across the board, with the short-tenor SK27 declining to 17.64% from 19.78%. In the equities market, the NGX All-Share Index advanced by 9.50%, while the NGX Lotus Islamic Index gained 1.37% during the quarter.

Fund Performance

In the third quarter of 2026, the Lotus Waqf (Endowment) Fund closed with a Net Asset Value of **₦ 1,619.37/unit** gaining 3.07% in Q3 2026 and taking its Year-to-date return to **30.13%.**

This positive performance was driven by profit on asset backed transactions.



Fund Outlook

In the next quarter, the Fund intends to maintain its current equity holdings in anticipation of dividend income and long-term capital appreciation. In addition, the Fund plans to increase its exposure to Shariah-compliant contracts to take advantage of the relatively higher yields available in that segment.

This strategy is expected to enhance overall portfolio performance while reducing the portfolio risk through diversification, thereby supporting the Fund's charitable initiatives.

Investing in Shariah-compliant products involves risk as the value of investments may rise and fall depending on the performance of the underlying assets. Past performance does not guarantee future performance.

Lotus Capital Limited
Lotus House, 182 Awolowo Road, Ikoyi, Lagos, Nigeria
T1: +234-908-705-8407, T2: +234-908-705-8408,
Email: info@lotuscapitallimited.com
www.lotuscapitallimited.com